

Meadows-Ferndale Homeowners' Association
Resolution No. 4-2019
IMPLEMENTATION OF A FINE/PENALTY SCHEDULE

This Resolution supersedes all other mandated fine schedules.

PURPOSE: To implement a new schedule for the association.

WHEREAS, Article 4.21 of the CC&Rs of the Meadows-Ferndale Homeowners' Association, empowers the Board of Directors to establish and collect reasonable fines against owners or tenants for violations of the Act, the Declaration, and/or the Rules and Regulations of the Association.

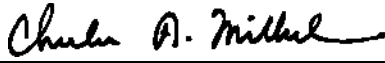
NOW THEREFORE BE IT RESOLVED THAT The Board does hereby adopt the following schedule of fines:

1. First Offence – Warning Letter / Notice to Comply
2. Second Offence (not less than 30 days from 1st offence) – a one-time \$50.00 Fine
3. Third Offence (not less than 30 days from 2nd offence) – a one-time \$100.00 Fine
4. Fourth Offence (not less than 30 days from 3rd offence) and for any offence of a continuing nature -- a fine not to exceed \$100.00 per day.

IT IS FURTHER RESOLVED THAT:

1. No fine may be levied against a unit owner unless given the opportunity to be heard at a requested Hearing on the matter.
2. A Hearing must be requested by the offending party within 14 days of the receipt of the violation notice.

Date of Adoption: _____ August 26, 2019 _____

Attest: _____  _____
President, Meadows-Ferndale Homeowners' Association