

**MFHOA 2024 OPERATING BUDGET**  
**Ratified my HOA on 231219**

General Ledger #	CATEGORY	2024 Total	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>INCOME</b>														
<b>Assessment Income</b>		<b>160,140</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>
4010	Operating Income	160,140	13,345	13,345	13,345	13,345	13,345	13,345	13,345	13,345	13,345	13,345	13,345	13,345
4460	Other	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL:</b>	<b>Operating Income</b>	<b>160,140</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>
<b>EXPENSES</b>														
<b>General &amp; Administrative</b>		<b>50,319</b>	<b>3,369</b>	<b>3,609</b>	<b>3,369</b>	<b>3,369</b>	<b>3,369</b>	<b>3,369</b>	<b>6,019</b>	<b>6,769</b>	<b>6,969</b>	<b>3,369</b>	<b>3,369</b>	<b>3,369</b>
5010	Management Fees	18,840	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,570
5020	Accounting (CPA audit)	2,650	0	0	0	0	0	0	2,650	0	0	0	0	0
5030	Legal & counsel fees	1,800	150	150	150	150	150	150	150	150	150	150	150	150
5040	Insurance	3,600	0	0	0	0	0	0	0	0	3,600	0	0	0
5060	Office supplies & postage	0	0	0	0	0	0	0	0	0	0	0	0	0
5061	Admin Services: meetings, mail, etc.	600	50	50	50	50	50	50	50	50	50	50	50	50
5070	Reserve Study	3,400	0	0	0	0	0	0	0	3,400	0	0	0	0
5090	Property Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
5100	Website Maintenance	240	0	240	0	0	0	0	0	0	0	0	0	0
5120	Bank Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
5190	Offset Prior Year Deficit(s)	19,189	1,599	1,599	1,599	1,599	1,599	1,599	1,599	1,599	1,599	1,599	1,599	1,599
<b>Utilities</b>		<b>6,240</b>	<b>520</b>	<b>520</b>	<b>520</b>	<b>520</b>	<b>520</b>	<b>520</b>	<b>520</b>	<b>520</b>	<b>520</b>	<b>520</b>	<b>520</b>	<b>520</b>
5210	Electricity (street lights)	4,200	350	350	350	350	350	350	350	350	350	350	350	350
5230	Water (Irrigation)	2,040	170	170	170	170	170	170	170	170	170	170	170	170
<b>Maintenance</b>		<b>79,000</b>	<b>5,400</b>	<b>6,000</b>	<b>4,200</b>	<b>12,000</b>	<b>7,300</b>	<b>7,300</b>	<b>7,300</b>	<b>7,300</b>	<b>12,200</b>	<b>4,400</b>	<b>3,100</b>	<b>2,500</b>
5330	General (uncategorized) Maint	2,400	200	200	200	200	200	200	200	200	200	200	200	200
5331	Wetland Mitigation/Compliance (ATSI)	17,800	2,900	2,900	0	6,000	0	0	0	0	6,000	0	0	0
5351	Fence Line Maintenance	8,400	300	400	500	800	1,000	1,000	1,000	1,000	1,000	700	400	300
5360	Common Area Landscaping & Maint	50,400	2,000	2,500	3,500	5,000	6,100	6,100	6,100	6,100	5,000	3,500	2,500	2,000
5435	Private streets & common driveways	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Contract Services</b>		<b>17,597</b>	<b>1,251</b>	<b>1,459</b>	<b>1,667</b>	<b>1,875</b>	<b>1,352</b>	<b>1,560</b>	<b>1,560</b>	<b>1,352</b>	<b>1,144</b>	<b>1,667</b>	<b>1,459</b>	<b>1,251</b>
5710	Planting Strip Development & Maint	12,480	520	728	936	1,144	1,352	1,560	1,560	1,352	1,144	936	728	520
5750	Snow Removal	5,117	731	731	731	731	0	0	0	0	0	731	731	731
<b>Monthly Transfer To Reserve Fund</b>		<b>6,984</b>	<b>582</b>	<b>582</b>	<b>582</b>	<b>582</b>	<b>582</b>	<b>582</b>	<b>582</b>	<b>582</b>	<b>582</b>	<b>582</b>	<b>582</b>	<b>582</b>
9010	Transfer to Reserve Fund	6,984	582	582	582	582	582	582	582	582	582	582	582	582
<b>TOTALS</b>														
<b>TOTAL:</b>	<b>INCOME</b>	<b>160,140</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>	<b>13,345</b>
<b>TOTAL:</b>	<b>EXPENSES</b>	<b>160,140</b>	<b>11,122</b>	<b>12,170</b>	<b>10,338</b>	<b>18,346</b>	<b>13,123</b>	<b>13,331</b>	<b>15,981</b>	<b>16,523</b>	<b>21,415</b>	<b>10,538</b>	<b>9,030</b>	<b>8,222</b>
<b>NET:</b>	<b>(Income minus Expense)</b>	<b>0</b>	<b>2,223</b>	<b>1,175</b>	<b>3,007</b>	<b>-5,001</b>	<b>222</b>	<b>14</b>	<b>-2,636</b>	<b>-3,178</b>	<b>-8,070</b>	<b>2,807</b>	<b>4,315</b>	<b>5,123</b>