

MEMORANDUM

To: All Meadows-Ferndale HOA (MFHOA) Owners and Residents
From: MFHOA Board of Directors
Date: April 19, 2022
Subject: REVISED BOARD MEETING DATES

WHAT. During last night's Zoom™ meeting, the HOA Board voted unanimously to change the bi-monthly meeting day from the current third Monday of every other (even-numbered) month to the fourth Monday of those even-numbered months.

WHY. The "third Monday" schedule did not accommodate the most timely reporting of financial status by the Board to owners during the Board meetings. This is because the Accounting documents are systematically released by Windermere on the 20th day of each month for the prior month (20 March for February data and 20 April for March data). This means that our meeting on 18 April (third Monday) could access only February data, while a meeting one week later on 25 April could have accessed and reported March data. Thus, delaying the meeting by one week gives us access to an extra month's data and, perhaps more importantly, the most recent data available.

THEREFORE. The future bi-monthly Board meetings will be held on the fourth Monday of every other (even numbered) month – starting on June 27th. The time remains the same: 6:45 PM to about 8:00 PM. The meetings will continue to be conducted with remote participation by Zoom™ until we are very certain it is safe to do otherwise. The Annual General Meeting (AGM) in December of each year will be uniquely scheduled to minimize conflict with the holiday season.

The Board thanks you for your attention to this matter and looks forward to "seeing" you at the next meeting on June 27th. The agenda for that meeting will include a complete schedule of Board meetings for 2022 and will, as usual, be distributed by email approximately one week prior to the meeting.

Regards,

Board of Directors

Meadows-Ferndale Homeowners' Association