

MEADOWS-FERNDALE HOA 2022 FINANCIAL STATUS REPORT

Based on Budget Ratified by the HOA on December 20, 2021

BUDGET for 2022



ACCT #	CATEGORY	2022 Budget	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME														
Assessment Income		110,040	9,170	9,170	9,170	9,170	9,170	9,170	9,170	9,170	9,170	9,170	9,170	9,170
4010	Operating Income (Less Reserve)	104,520	8,710	8,710	8,710	8,710	8,710	8,710	8,710	8,710	8,710	8,710	8,710	8,710
4020	Reserve Transfer	5,520	460	460	460	460	460	460	460	460	460	460	460	460
Other Income		768	64	64	64	64	64	64	64	64	64	64	64	64
4210	Interest	12	1	1	1	1	1	1	1	1	1	1	1	1
4460	Initial Contributions	756	63	63	63	63	63	63	63	63	63	63	63	63
TOTAL: INCOME (Less Reserve) AVAILABLE FOR EXPENSES (I)		105,288	8,774	8,774	8,774	8,774	8,774	8,774	8,774	8,774	8,774	8,774	8,774	8,774
EXPENSES														
General & Administrative		27,624	2,302	2,302	2,302	2,302	2,302	2,302	2,302	2,302	2,302	2,302	2,302	2,302
5010	Management Fees	18,840	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,570
5020	Accounting (CPA audit)	24	2	2	2	2	2	2	2	2	2	2	2	2
5030	Legal & counsel fees	1,440	120	120	120	120	120	120	120	120	120	120	120	120
5040	Insurance	4,140	345	345	345	345	345	345	345	345	345	345	345	345
5060	Office supplies & postage	1,200	100	100	100	100	100	100	100	100	100	100	100	100
5061	Admin Services, meetings, newsletter	1,200	100	100	100	100	100	100	100	100	100	100	100	100
5070	Reserve Study	600	50	50	50	50	50	50	50	50	50	50	50	50
5090	Property Tax	24	2	2	2	2	2	2	2	2	2	2	2	2
5100	Website Maintenance	144	12	12	12	12	12	12	12	12	12	12	12	12
5120	Bank Charges	12	1	1	1	1	1	1	1	1	1	1	1	1
Utilities		4,080	340	340	340	340	340	340	340	340	340	340	340	340
5210	Electricity (street lights)	3,600	300	300	300	300	300	300	300	300	300	300	300	300
5230	Water (Irrigation)	480	40	40	40	40	40	40	40	40	40	40	40	40
Maintenance		48,156	4,013	4,013	4,013	4,013	4,013	4,013	4,013	4,013	4,013	4,013	4,013	4,013
5330	General (uncategorized) Maint & Repair	2,004	167	167	167	167	167	167	167	167	167	167	167	167
5331	Wetland Inspection, Mitigation, & Compliance (ATSI)	8,400	700	700	700	700	700	700	700	700	700	700	700	700
5360	Common Area Landscaping - Except Planting Strips (ATSI)	13,320	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110
5370	Planting Strip Maintenance (ATSI)	15,792	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316
5430	Fence Line Maintenance ATSI)	8,160	680	680	680	680	680	680	680	680	680	680	680	680
5435	Private streets & common driveways	480	40	40	40	40	40	40	40	40	40	40	40	40
Contract Services		25,428	2,119	2,119	2,119	2,119	2,119	2,119	2,119	2,119	2,119	2,119	2,119	2,119
5710	Planting Strip Development (ATSI)	23,004	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917
5750	Snow Removal	2,424	202	202	202	202	202	202	202	202	202	202	202	202
Monthly Transfer To Reserve Fund		5,520	460	460	460	460	460	460	460	460	460	460	460	460
9010	Reserves	5,520	460	460	460	460	460	460	460	460	460	460	460	460
TOTAL: BUDGETED EXPENSES (E)		105,288	8,774	8,774	8,774	8,774	8,774	8,774	8,774	8,774	8,774	8,774	8,774	8,774
TOTAL: BUDGETED INCOME (I)		105,288	8,774	8,774	8,774	8,774	8,774	8,774	8,774	8,774	8,774	8,774	8,774	8,774
NET: INCOME MINUS EXPENSES		0	0	0	0	0	0	0	0	0	0	0	0	0