

Meadows-Ferndale HOA
2020 Budget Summary -- Through January

2020 BUDGET

BUDGET BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessment Income*	93,180	7,765	7,765	7,765	7,765	7,765	7,765	7,765	7,765	7,765	7,765	7,765	7,765
Reserve Transfer	6,000	500	500	500	500	500	500	500	500	500	500	500	500
Other	1,020	85	85	85	85	85	85	85	85	85	85	85	85
* Less Reserve Transfer													
TOTAL INCOME	100,200	8,350	8,350	8,350	8,350	8,350	8,350	8,350	8,350	8,350	8,350	8,350	8,350
EXPENSES													
General & Administrative	32,004	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667	2,667
Utilities	3,960	330	330	330	330	330	330	330	330	330	330	330	330
Maintenance	25,500	2,125	2,125	2,125	2,125	2,125	2,125	2,125	2,125	2,125	2,125	2,125	2,125
Contract Services	32,736	2,728	2,728	2,728	2,728	2,728	2,728	2,728	2,728	2,728	2,728	2,728	2,728
Reserve Contribution	6,000	500	500	500	500	500	500	500	500	500	500	500	500
TOTAL EXPENSES	100,200	8,350	8,350	8,350	8,350	8,350	8,350	8,350	8,350	8,350	8,350	8,350	8,350
NET	0	0	0	0	0	0	0	0	0	0	0	0	0

BUDGET CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessment Income*	93,180	7,765	15,530	23,295	31,060	38,825	46,590	54,355	62,120	69,885	77,650	85,415	93,180
Reserve Transfer	6,000	500	1,000	1,500	2,000	2,500	3,000	3,500	4,000	4,500	5,000	5,500	6,000
Other	1,020	85	170	255	340	425	510	595	680	765	850	935	1,020
* Less Reserve Transfer													
TOTAL INCOME	100,200	8,350	16,700	25,050	33,400	41,750	50,100	58,450	66,800	75,150	83,500	91,850	100,200
EXPENSES													
General & Administrative	32,004	2,667	5,334	8,001	10,668	13,335	16,002	18,669	21,336	24,003	26,670	29,337	32,004
Utilities	3,960	330	660	990	1,320	1,650	1,980	2,310	2,640	2,970	3,300	3,630	3,960
Maintenance	25,500	2,125	4,250	6,375	8,500	10,625	12,750	14,875	17,000	19,125	21,250	23,375	25,500
Contract Services	32,736	2,728	5,456	8,184	10,912	13,640	16,368	19,096	21,824	24,552	27,280	30,008	32,736
Reserve Transactions	6,000	500	1,000	1,500	2,000	2,500	3,000	3,500	4,000	4,500	5,000	5,500	6,000
TOTAL EXPENSES	100,200	8,350	16,700	25,050	33,400	41,750	50,100	58,450	66,800	75,150	83,500	91,850	100,200
NET	0	0	0	0	0	0	0	0	0	0	0	0	0

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2020 ACTUAL

ACTUAL BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessment Income*	7,780	7,780											
Reserve Transfer	500	500											
Other	251	251											
* Less Reserve Transfer													
TOTAL INCOME	8,531	8,531											
EXPENSES													
General & Administrative	2,356	2,356											
Utilities	232	232											
Maintenance	564	564											
Contract Services	4,120	4,120											
Reserve Transactions	500	500											
TOTAL EXPENSES	7,772	7,772											
NET	759	759											

ACTUAL CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessment Income*	7,780	7,780											
Reserve Transfer	500	500											
Other	251	251											
* Less Reserve Transfer													
TOTAL INCOME	8,531	8,531											
EXPENSES													
General & Administrative	2,356	2,356											
Utilities	232	232											
Maintenance	564	564											
Contract Services	4,120	4,120											
Reserve Transactions	500	500											
TOTAL EXPENSES	7,772	7,772											
NET	759	759											

Meadows-Ferndale HOA
2020 Budget Summary -- Through January

2020 VARIANCE

VARIANCE BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessment Income*	15	15											
Reserve Transfer	0	0											
Other	166	166											
* Less Reserve Transfer													
TOTAL INCOME VARIANCE	181	181											
EXPENSES													
General & Administrative	311	311											
Utilities	98	98											
Maintenance	1,561	1,561											
Contract Services	(1,392)	(1,392)											
Reserve Transactions	0	0											
TOTAL EXPENSE VARIANCE	578	578											
NET	759	759											

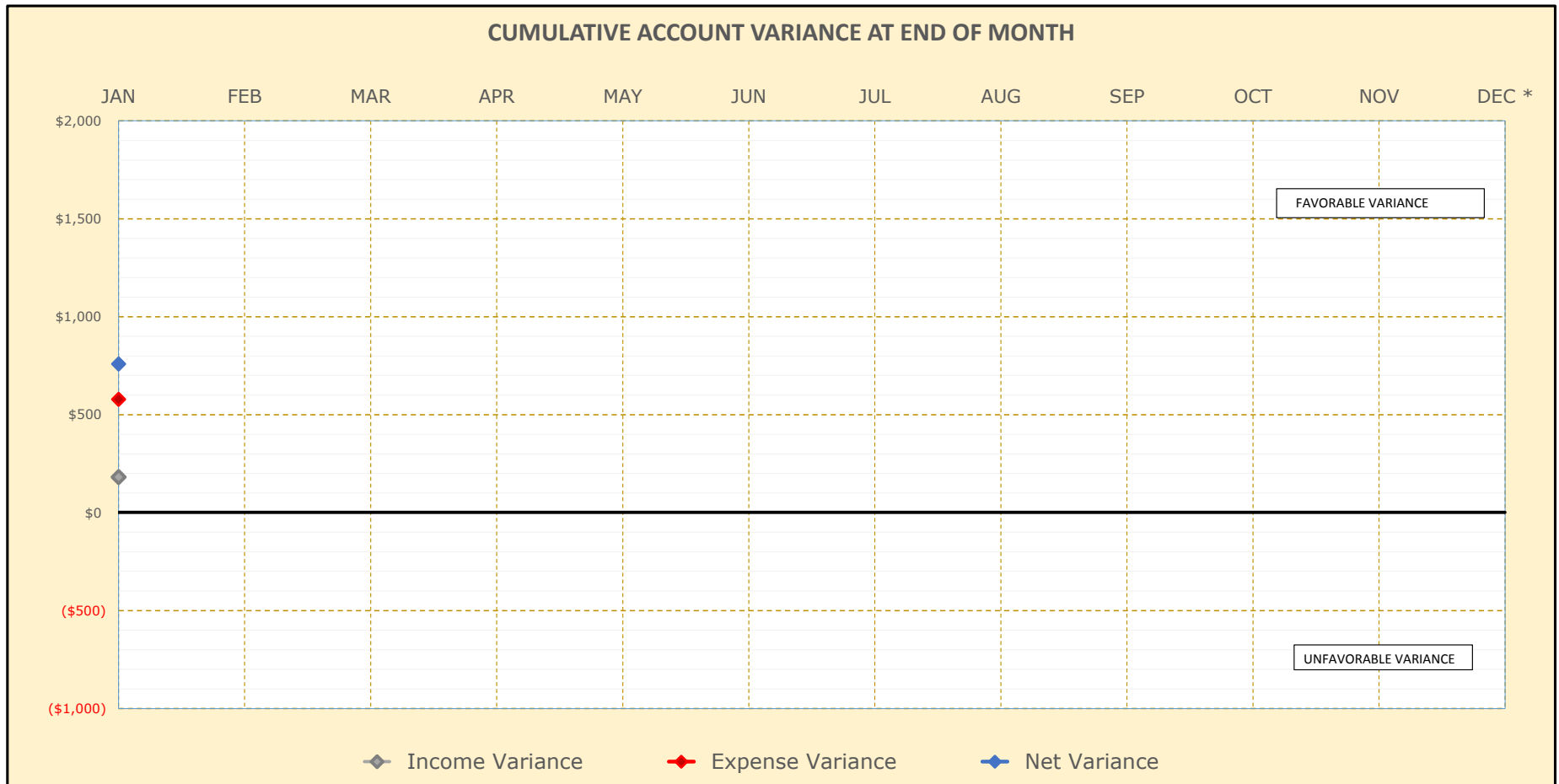
VARIANCE CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessment Income*	15	15											
Reserve Transfer	0	0											
Other	166	166											
* Less Reserve Transfer	0												
TOTAL INCOME VARIANCE	181	181											
EXPENSES													
General & Administrative	311	311											
Utilities	98	98											
Maintenance	1,561	1,561											
Contract Services	(1,392)	(1,392)											
Reserve Transactions	0	0											
TOTAL EXPENSE VARIANCE	578	578											
NET	759	759											

NOTES:

(Red) numbers are unfavorable: (1) Income less than budget; and (2) Expenses greater than budget.

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	1	2	3	4	5	6	7	8	9	10	11	12
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC *
Income YTD	8,531											
Expense YTD	7,772											
Income Variance	181											
Expense Variance	578											
Net Variance	759											



NOTE: Positive variances are favorable (income higher than budget, expenses lower than budget)
Negative variances are unfavorable (income lower than budget, expenses higher than budget)

● Reserved