

Meadows-Ferndale HOA
Budget Summary: Through September 2019

BUDGET BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessmaent Income	100,080	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340
Reserve Income													
Initial Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	100,080	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340
EXPENSES													
General & Administrative	31,960	2,663	2,663	2,663	2,663	2,663	2,663	2,663	2,663	2,663	2,663	2,663	2,663
Utilities	8,400	700	700	700	700	700	700	700	700	700	700	700	700
Maintenance	18,700	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558
Contract Services	32,520	2,710	2,710	2,710	2,710	2,710	2,710	2,710	2,710	2,710	2,710	2,710	2,710
Reserve Transactions	8,500	708	708	708	708	708	708	708	708	708	708	708	708
TOTAL EXPENSES	100,080	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340
NET	0	0	0	0	0	0	0	0	0	0	0	0	0

BUDGET CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessmaent Income	100,080	8,340	16,680	25,020	33,360	41,700	50,040	58,380	66,720	75,060	83,400	91,740	100,080
Reserve Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Initial Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	100,080	8,340	16,680	25,020	33,360	41,700	50,040	58,380	66,720	75,060	83,400	91,740	100,080
EXPENSES													
General & Administrative	31,960	2,663	5,327	7,990	10,653	13,317	15,980	18,643	21,307	23,970	26,633	29,297	31,960
Utilities	8,400	700	1,400	2,100	2,800	3,500	4,200	4,900	5,600	6,300	7,000	7,700	8,400
Maintenance	18,700	1,558	3,117	4,675	6,233	7,792	9,350	10,908	12,467	14,025	15,583	17,142	18,700
Contract Services	32,520	2,710	5,420	8,130	10,840	13,550	16,260	18,970	21,680	24,390	27,100	29,810	32,520
Reserve Transactions	8,500	708	1,417	2,125	2,833	3,542	4,250	4,958	5,667	6,375	7,083	7,792	8,500
TOTAL EXPENSES	100,080	8,340	16,680	25,020	33,360	41,700	50,040	58,380	66,720	75,060	83,400	91,740	100,080
NET	0	0	0	0	0	0	0	0	0	0	0	0	0

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ACTUAL BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessmaent Income	65,731	6,840	6,960	7,080	7,140	7,260	7,620	7,590	7,620	7,620			
Reserve Income	0	0	0	0	0	0	0	0	0				
Initial Contributions	750	250	0	0	500	0	0	0	0				
Interest Income	2	0	0	1	0	0	1	0	0				
Other	391	0	0	0	0	389	35	0	(35)	2			
TOTAL INCOME	66,874	7,090	6,960	7,081	7,640	7,649	7,656	7,590	7,585	7,622			
EXPENSES													
General & Administrative	21,757	4,588	2,018	1,510	2,027	1,520	1,510	1,776	4,797	2,011			
Utilities	2,448	265	219	266	219	266	206	261	214	531			
Maintenance	14,633	1,652	7,305	1,652	8,173	0	653	1,358	(12,031)	5,870			
Contract Services	14,870	0	0	0	0	0	3,304	0	15,784	(4,218)			
Reserve Transactions	6,374	708	708	708	708	708	708	708	708	708			
TOTAL EXPENSES	60,081	7,214	10,250	4,136	11,127	2,494	6,383	4,103	9,472	4,902			
NET	6,793	(124)	(3,290)	2,945	(3,487)	5,155	1,274	3,487	(1,887)	2,720			

ACTUAL CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessmaent Income	65,731	6,840	13,800	20,881	28,021	35,281	42,901	50,491	58,111	66,210			
Reserve Income	0	0	0	0	0	0	0	0	0	0			
Initial Contributions	750	250	250	250	750	750	750	750	750	750			
Interest Income	2	0	0	1	1	1	2	2	2	4			
Other	391	0	0	0	0	389	424	424	389	0			
TOTAL INCOME	66,874	7,090	14,050	21,132	28,772	36,421	44,077	51,667	59,252	66,964			
EXPENSES													
General & Administrative	21,757	4,588	6,606	8,116	10,143	11,663	13,173	14,949	19,746	21,757			
Utilities	2,448	265	484	750	969	1,235	1,442	1,703	1,917	2,447			
Maintenance	14,633	1,652	8,957	10,609	18,782	18,782	19,436	20,794	8,763	14,633			
Contract Services	14,870	0	0	0	0	0	3,304	3,304	19,088	14,870			
Reserve Transactions	6,374	708	1,417	2,125	2,833	3,541	4,250	4,958	5,666	6,375			
TOTAL EXPENSES	60,081	7,214	17,464	21,600	32,727	35,221	41,604	45,707	55,179	60,081			
NET	6,793	(124)	(3,414)	(469)	(3,956)	1,200	2,473	5,960	4,073	6,883			

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VARIANCE BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessmaent Income	(9,329)	(1,500)	(1,380)	(1,260)	(1,200)	(1,080)	(720)	(750)	(720)	(720)			
Reserve Income	0	0	0	0	0	0	0	0	0	0			
Initial Contributions	750	250	0	0	500	0	0	0	0	0			
Interest Income	2	0	0	1	0	0	1	0	0	0			
Other	391	0	0	0	0	389	35	0	(35)	2			
TOTAL INCOME VARIANCE	(8,186)	(1,250)	(1,380)	(1,259)	(700)	(691)	(684)	(750)	(755)	(718)			
EXPENSES													
General & Administrative	2,213	(1,925)	645	1,153	637	1,143	1,153	887	(2,134)	652			
Utilities	3,852	435	481	434	481	434	494	439	486	169			
Maintenance	(608)	(94)	(5,747)	(94)	(6,615)	1,558	905	200	13,589	(4,312)			
Contract Services	9,520	2,710	2,710	2,710	2,710	2,710	(594)	2,710	(13,074)	6,928			
Reserve Transactions	1	0	0	0	0	0	0	0	0	0			
TOTAL EXPENSE VARIANCE	14,979	1,126	(1,910)	4,204	(2,787)	5,846	1,957	4,237	(1,132)	3,438			
NET	6,793	(124)	(3,290)	2,945	(3,487)	5,155	1,274	3,487	(1,887)	2,720			

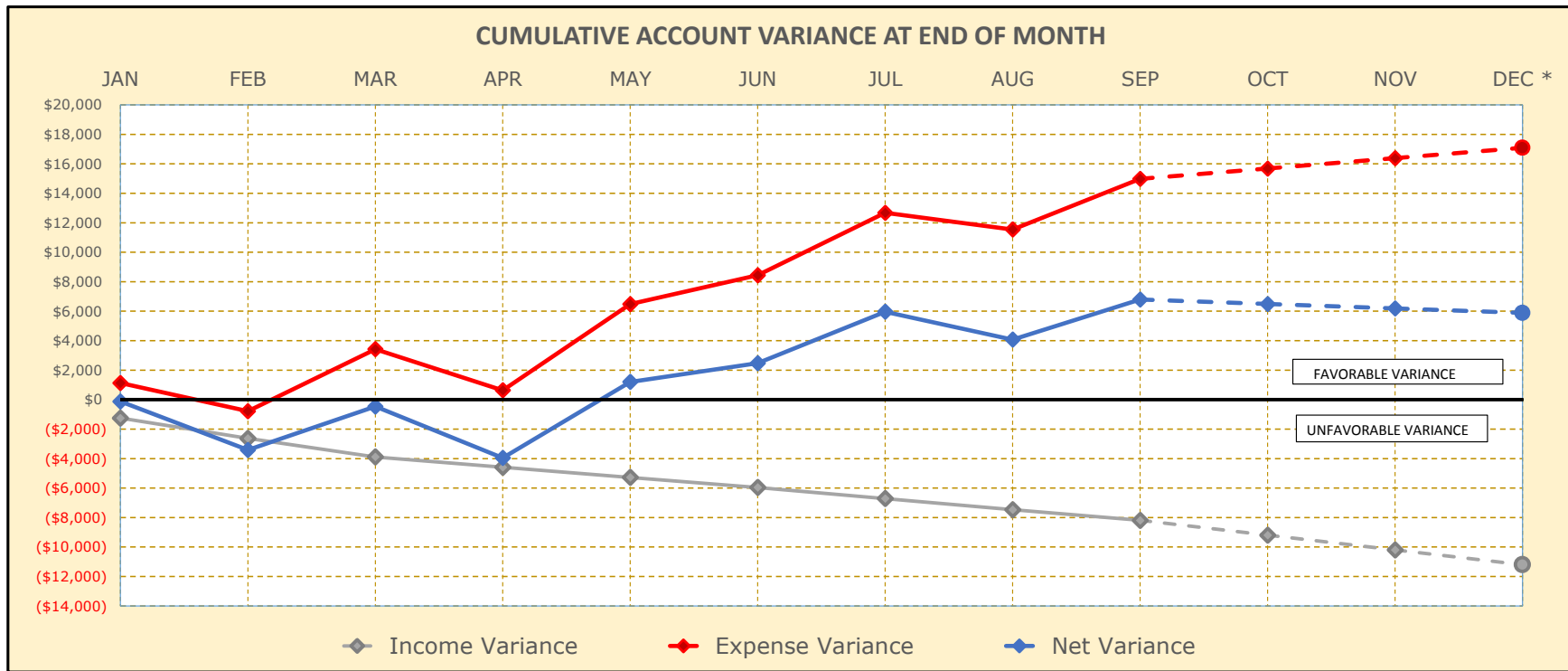
VARIANCE CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessmaent Income	(9,329)	(1,500)	(2,880)	(4,139)	(5,339)	(6,419)	(7,139)	(7,889)	(8,609)	(9,329)			
Reserve Income	0	0	0	0	0	0	0	0	0	0			
Initial Contributions	750	250	250	250	750	750	750	750	750	750			
Interest Income	2	0	0	1	1	1	2	2	2	2			
Other	391	0	0	0	0	389	424	424	389	391			
TOTAL INCOME VARIANCE	(8,186)	(1,250)	(2,630)	(3,888)	(4,588)	(5,279)	(5,963)	(6,713)	(7,468)	(8,186)			
EXPENSES													
General & Administrative	2,213	(1,925)	(1,279)	(126)	511	1,654	2,807	3,695	1,561	2,213			
Utilities	3,852	435	916	1,350	1,831	2,265	2,758	3,197	3,683	3,852			
Maintenance	(608)	(94)	(5,841)	(5,934)	(12,549)	(10,991)	(10,086)	(9,885)	3,704	(608)			
Contract Services	9,520	2,710	5,420	8,130	10,840	13,550	12,956	15,666	2,592	9,520			
Reserve Transactions	1	0	0	0	0	0	0	1	1	1			
TOTAL EXPENSE VARIANCE	14,979	1,126	(784)	3,420	633	6,479	8,436	12,673	11,541	14,979			
NET	6,793	(124)	(3,414)	(469)	(3,956)	1,200	2,473	5,960	4,073	6,793			

NOTES:

(Red) numbers are unfavorable: (1) Income less than budget; and (2) Expenses greater than budget.

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	1	2	3	4	5	6	7	8	9	10	11	12
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC *
Income YTD	7,090	14,050	21,132	28,772	36,421	44,077	51,667	59,252	66,964	74,269	81,573	\$88,878
Expense YTD	7,214	17,464	21,600	32,727	35,221	41,604	45,707	55,179	60,081	67,644	75,206	\$82,769
Income Variance	(1,250)	(2,630)	(3,888)	(4,588)	(5,279)	(5,963)	(6,713)	(7,468)	(8,186)	(9,191)	(10,197)	(\$11,202)
Expense Variance	1,126	(784)	3,420	633	6,479	8,436	12,673	11,541	14,979	15,682	16,386	\$17,089
Net Variance	(124)	(3,414)	(469)	(3,956)	1,200	2,473	5,960	4,073	6,793	6,491	6,189	\$5,887



NOTE: Positive variances are favorable (income higher than budget, expenses lower than budget)
Negative variances are unfavorable (income lower than budget, expenses higher than budget)

● Linear Projection *