

MEADOWS-FERNDAL HOA BUDGET RECONCILIATION

BUDGET BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>INCOME</b>													
Owner's Dues	91,580	7,632	7,632	7,632	7,632	7,632	7,632	7,632	7,632	7,632	7,632	7,632	7,632
Reserve Income	8,500	708	708	708	708	708	708	708	708	708	708	708	708
Initial Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL INCOME</b>	<b>100,080</b>	<b>8,340</b>	<b>8,340</b>	<b>8,340</b>	<b>8,340</b>	<b>8,340</b>	<b>8,340</b>	<b>8,340</b>	<b>8,340</b>	<b>8,340</b>	<b>8,340</b>	<b>8,340</b>	<b>8,340</b>
<b>EXPENSES</b>													
General & Administrative	31,460	4,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455
Utilities	8,900	742	742	742	742	742	742	742	742	742	742	742	742
Maintenance	47,720	3,977	3,977	3,977	3,977	3,977	3,977	3,977	3,977	3,977	3,977	3,977	3,977
Contract Services	3,500	292	292	292	292	292	292	292	292	292	292	292	292
Reserve Transactions	8,500	708	708	708	708	708	708	708	708	708	708	708	708
<b>TOTAL EXPENSES</b>	<b>100,080</b>	<b>10,173</b>	<b>8,173</b>	<b>8,173</b>	<b>8,173</b>	<b>8,173</b>	<b>8,173</b>	<b>8,173</b>	<b>8,173</b>	<b>8,173</b>	<b>8,173</b>	<b>8,173</b>	<b>8,173</b>
<b>NET BALANCE</b>	<b>0</b>	<b>(1,833)</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>	<b>167</b>

BUDGET CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>INCOME</b>													
Owner's Dues	91,580	7,632	15,263	22,895	30,527	38,158	45,790	53,422	61,053	68,685	76,317	83,948	91,580
Reserve Income	8,500	708	1,417	2,125	2,833	3,542	4,250	4,958	5,667	6,375	7,083	7,792	8,500
Initial Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL INCOME</b>	<b>100,080</b>	<b>8,340</b>	<b>16,680</b>	<b>25,020</b>	<b>33,360</b>	<b>41,700</b>	<b>50,040</b>	<b>58,380</b>	<b>66,720</b>	<b>75,060</b>	<b>83,400</b>	<b>91,740</b>	<b>100,080</b>
<b>EXPENSES</b>													
General & Administrative	31,460	4,455	6,910	9,365	11,820	14,275	16,730	19,185	21,640	24,095	26,550	29,005	31,460
Utilities	8,900	742	1,483	2,225	2,967	3,708	4,450	5,192	5,933	6,675	7,417	8,158	8,900
Maintenance	47,720	3,977	7,953	11,930	15,907	19,883	23,860	27,837	31,813	35,790	39,767	43,743	47,720
Contract Services	3,500	292	583	875	1,167	1,458	1,750	2,042	2,333	2,625	2,917	3,208	3,500
Reserve Transactions	8,500	708	1,417	2,125	2,833	3,542	4,250	4,958	5,667	6,375	7,083	7,792	8,500
<b>TOTAL EXPENSES</b>	<b>100,080</b>	<b>10,173</b>	<b>18,347</b>	<b>26,520</b>	<b>34,693</b>	<b>42,867</b>	<b>51,040</b>	<b>59,213</b>	<b>67,387</b>	<b>75,560</b>	<b>83,733</b>	<b>91,907</b>	<b>100,080</b>
<b>NET BALANCE</b>	<b>0</b>	<b>(1,833)</b>	<b>(1,667)</b>	<b>(1,500)</b>	<b>(1,333)</b>	<b>(1,167)</b>	<b>(1,000)</b>	<b>(833)</b>	<b>(667)</b>	<b>(500)</b>	<b>(333)</b>	<b>(167)</b>	<b>0</b>

MEADOWS-FERNDAL HOA BUDGET RECONCILIATION

ACTUAL BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>INCOME</b>													
Owner's Dues	18,756	6,132	6,252	6,372									
Reserve Income	2,124	708	708	708									
Initial Contributions	250	250	0	0									
Interest Income	1	0	0	1									
<b>TOTAL INCOME</b>	<b>21,131</b>	<b>7,090</b>	<b>6,960</b>	<b>7,081</b>									
<b>EXPENSES</b>													
General & Administrative	8,116	4,588	2,018	1,510									
Utilities	750	265	219	266									
Maintenance	10,609	1,652	7,305	1,652									
Contract Services	0	0	0	0									
Reserve Transactions	2,125	708	708	708									
<b>TOTAL EXPENSES</b>	<b>21,600</b>	<b>7,214</b>	<b>10,250</b>	<b>4,136</b>									
<b>NET BALANCE</b>	<b>(469)</b>	<b>(124)</b>	<b>(3,290)</b>	<b>2,945</b>									

ACTUAL CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>INCOME</b>													
Owner's Dues	37,271	6,132	12,384	18,756									
Reserve Income	4,249	708	1,416	2,124									
Initial Contributions	750	250	250	250									
Interest Income	1	0	0	1									
<b>TOTAL INCOME</b>	<b>42,271</b>	<b>7,090</b>	<b>14,050</b>	<b>21,131</b>									
<b>EXPENSES</b>													
General & Administrative	19,310	4,588	6,606	8,116									
Utilities	1,500	265	484	750									
Maintenance	21,219	1,652	8,957	10,609									
Contract Services	0	0	0	0									
Reserve Transactions	4,250	708	1,417	2,125									
<b>TOTAL EXPENSES</b>	<b>46,278</b>	<b>7,214</b>	<b>17,464</b>	<b>21,600</b>									
<b>NET BALANCE</b>	<b>(4,007)</b>	<b>(124)</b>	<b>(3,414)</b>	<b>(469)</b>									

MEADOWS-FERNDALE HOA BUDGET RECONCILIATION

VARIANCE BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>INCOME</b>													
Owner's Dues	(4,139)	(1,500)	(1,380)	(1,260)									
Reserve Income	(1)	(0)	(0)	(0)									
Initial Contributions	250	250	0	0									
Interest Income	1	0	0	1									
<b>TOTAL INCOME VARIANCE</b>	<b>(3,889)</b>	<b>(1,250)</b>	<b>(1,380)</b>	<b>(1,259)</b>									
<b>EXPENSES</b>													
General & Administrative	1,249	(133)	437	945									
Utilities	1,475	476	523	476									
Maintenance	1,321	2,324	(3,328)	2,325									
Contract Services	875	292	292	292									
Reserve Transactions	0	0	0	0									
<b>TOTAL EXPENSE VARIANCE</b>	<b>4,920</b>	<b>2,960</b>	<b>(2,077)</b>	<b>4,037</b>									
<b>NET BALANCE</b>	<b>1,031</b>	<b>1,710</b>	<b>(3,457)</b>	<b>2,778</b>									

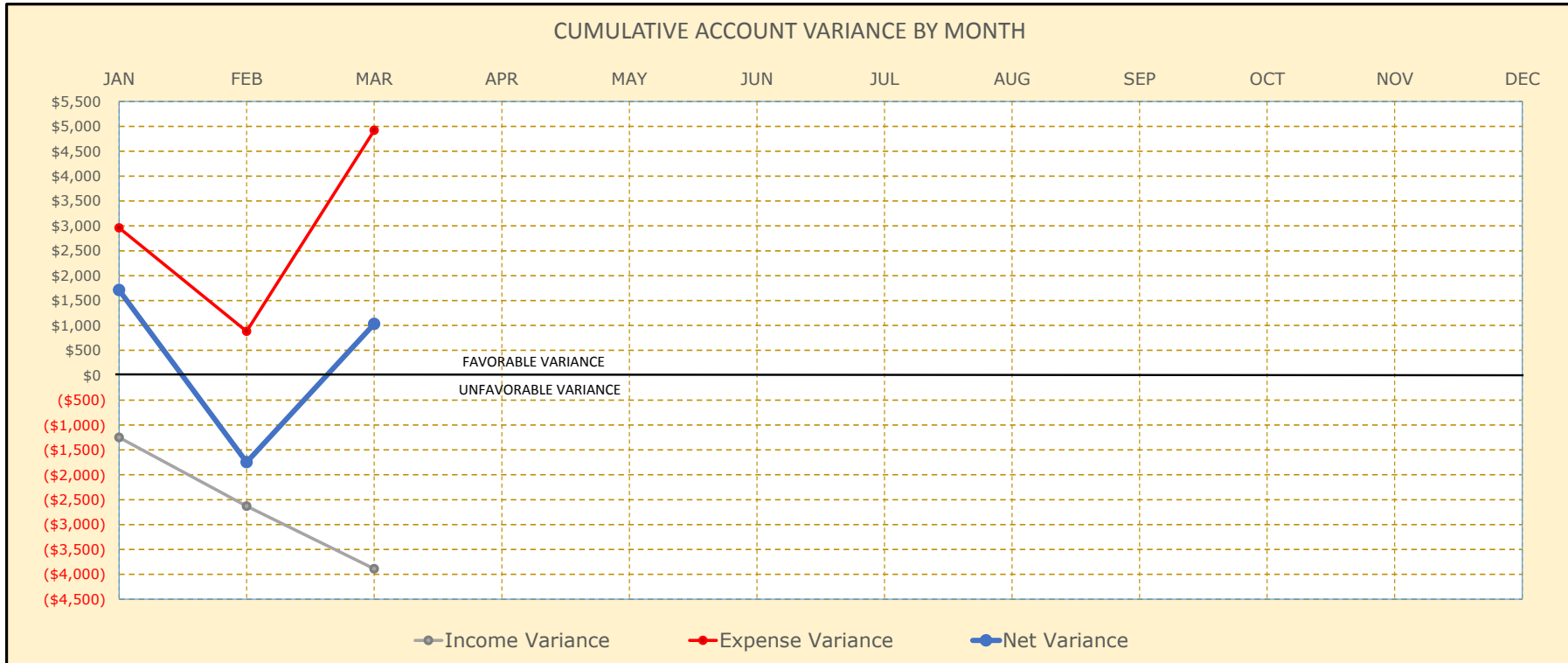
VARIANCE CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>INCOME</b>													
Owner's Dues	(8,519)	(1,500)	(2,880)	(4,139)									
Reserve Income	(1)	(0)	(0)	(1)									
Initial Contributions	750	250	250	250									
Interest Income	1	0	0	1									
<b>TOTAL INCOME VARIANCE</b>	<b>(7,769)</b>	<b>(1,250)</b>	<b>(2,630)</b>	<b>(3,889)</b>									
<b>EXPENSES</b>													
General & Administrative	1,420	(133)	304	1,249									
Utilities	2,950	476	999	1,475									
Maintenance	2,641	2,324	(1,004)	1,321									
Contract Services	1,750	292	583	875									
Reserve Transactions	0	0	0	0									
<b>TOTAL EXPENSE VARIANCE</b>	<b>8,762</b>	<b>2,960</b>	<b>883</b>	<b>4,920</b>									
<b>NET BALANCE</b>	<b>993</b>	<b>1,710</b>	<b>(1,747)</b>	<b>1,031</b>									

NOTES:

(Red) numbers are unfavorable: (1) Income less than budget; and (2) Expenses greater than budget.

## MEADOWS-FERNDALE HOA BUDGET RECONCILIATION

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Income YTD	7,090	14,050	21,131									
Expense YTD	7,214	17,464	21,600									
Income Variance	(1,250)	(2,630)	(3,889)									
Expense Variance	2,960	883	4,920									
Net Variance	1,710	(1,747)	1,031									



NOTE: Positive variances are favorable (income higher than budget, expenses lower than budget)  
 Negative variances are unfavorable (income lower than budget, expenses higher than budget)