

MEADOWS-FERNDALE HOA BUDGET RECONCILIATION

BUDGET BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Owner's Dues	91,580	7,632	7,632	7,632	7,632	7,632	7,632	7,632	7,632	7,632	7,632	7,632	7,632
Reserve Income	8,500	708	708	708	708	708	708	708	708	708	708	708	708
Initial Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	100,080	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340
EXPENSES													
General & Administrative	31,460	4,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455
Utilities	8,900	742	742	742	742	742	742	742	742	742	742	742	742
Maintenance	47,720	3,977	3,977	3,977	3,977	3,977	3,977	3,977	3,977	3,977	3,977	3,977	3,977
Contract Services	3,500	292	292	292	292	292	292	292	292	292	292	292	292
Reserve Transactions	8,500	708	708	708	708	708	708	708	708	708	708	708	708
TOTAL EXPENSES	100,080	10,173	8,173	8,173	8,173	8,173	8,173	8,173	8,173	8,173	8,173	8,173	8,173
NET BALANCE	0	(1,833)	167	167	167	167	167	167	167	167	167	167	167

BUDGET CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Owner's Dues	91,580	7,632	15,263	22,895	30,527	38,158	45,790	53,422	61,053	68,685	76,317	83,948	91,580
Reserve Income	8,500	708	1,417	2,125	2,833	3,542	4,250	4,958	5,667	6,375	7,083	7,792	8,500
Initial Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	100,080	8,340	16,680	25,020	33,360	41,700	50,040	58,380	66,720	75,060	83,400	91,740	100,080
EXPENSES													
General & Administrative	31,460	4,455	6,910	9,365	11,820	14,275	16,730	19,185	21,640	24,095	26,550	29,005	31,460
Utilities	8,900	742	1,483	2,225	2,967	3,708	4,450	5,192	5,933	6,675	7,417	8,158	8,900
Maintenance	47,720	3,977	7,953	11,930	15,907	19,883	23,860	27,837	31,813	35,790	39,767	43,743	47,720
Contract Services	3,500	292	583	875	1,167	1,458	1,750	2,042	2,333	2,625	2,917	3,208	3,500
Reserve Transactions	8,500	708	1,417	2,125	2,833	3,542	4,250	4,958	5,667	6,375	7,083	7,792	8,500
TOTAL EXPENSES	100,080	10,173	18,347	26,520	34,693	42,867	51,040	59,213	67,387	75,560	83,733	91,907	100,080
NET BALANCE	0	(1,833)	(1,667)	(1,500)	(1,333)	(1,167)	(1,000)	(833)	(667)	(500)	(333)	(167)	0

MEADOWS-FERNDALE HOA BUDGET RECONCILIATION

ACTUAL BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Owner's Dues	12,384	6,132	6,252										
Reserve Income	1,416	708	708										
Initial Contributions	250	250	0										
TOTAL INCOME	14,050	7,090	6,960										
EXPENSES													
General & Administrative	6,606	4,588	2,018										
Utilities	484	265	219										
Maintenance	8,957	1,652	7,305										
Contract Services	0	0	0										
Reserve Transactions	1,416	708	708										
TOTAL EXPENSES	17,464	7,214	10,250										
NET BALANCE	(3,414)	(124)	(3,290)										

ACTUAL CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Owner's Dues	18,515	6,132	12,384										
Reserve Income	2,125	708	1,416										
Initial Contributions	500	250	250										
TOTAL INCOME	21,140	7,090	14,050										
EXPENSES													
General & Administrative	11,194	4,588	6,606										
Utilities	749	265	484										
Maintenance	10,609	1,652	8,957										
Contract Services	0	0	0										
Reserve Transactions	2,125	708	1,416										
TOTAL EXPENSES	24,678	7,214	17,464										
NET BALANCE	(3,538)	(124)	(3,414)										

MEADOWS-FERNDALE HOA BUDGET RECONCILIATION

VARIANCE BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Owner's Dues	(2,880)	(1,500)	(1,380)										
Reserve Income	(0)	(0)	(0)										
Initial Contributions	250	250	0										
TOTAL INCOME VARIANCE	(2,630)	(1,250)	(1,380)										
EXPENSES													
General & Administrative	304	(133)	437										
Utilities	999	476	523										
Maintenance	(1,004)	2,324	(3,328)										
Contract Services	583	292	292										
Reserve Transactions	0	0	0										
TOTAL EXPENSE VARIANCE	883	2,960	(2,077)										
NET BALANCE	(1,747)	1,710	(3,457)										

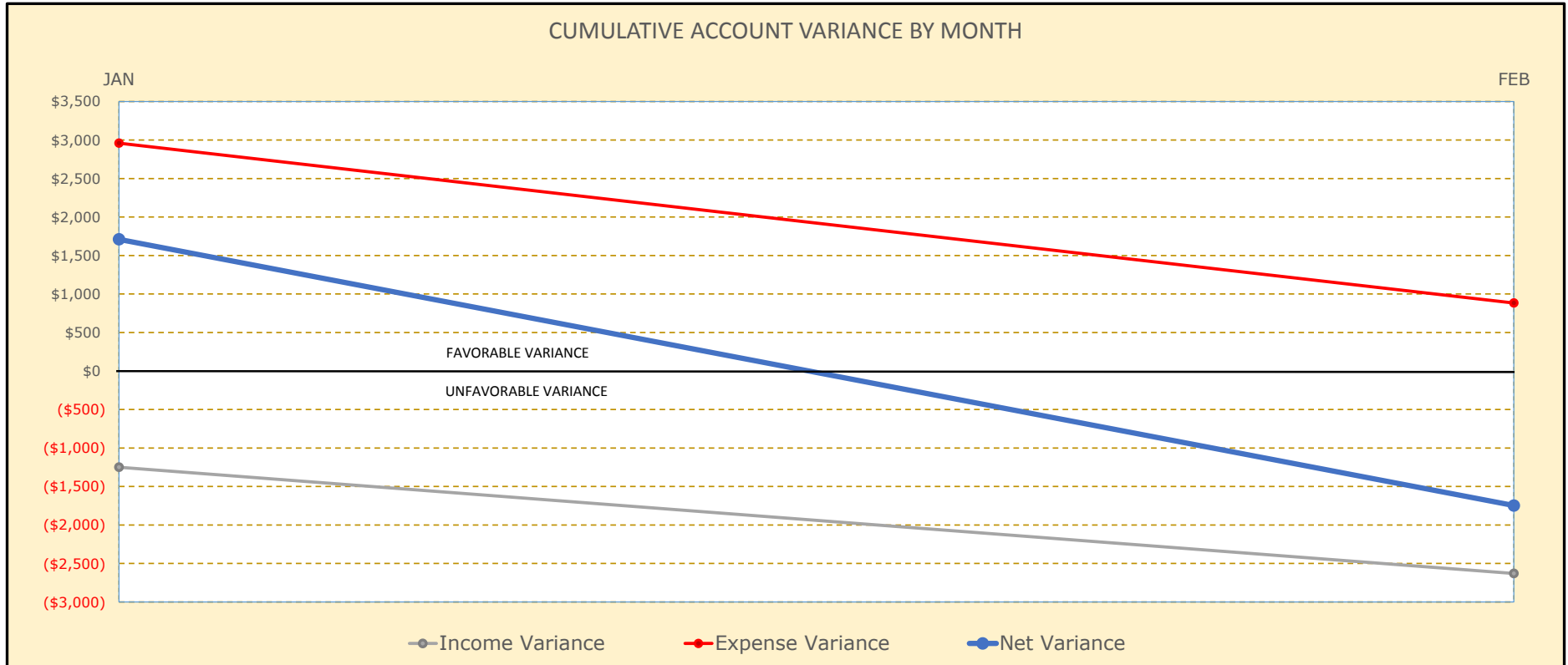
VARIANCE CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Owner's Dues	(4,380)	(1,500)	(2,880)										
Reserve Income	(0)	(0)	(0)										
Initial Contributions	500	250	250										
TOTAL INCOME VARIANCE	(3,880)	(1,250)	(2,630)										
EXPENSES													
General & Administrative	171	(133)	304										
Utilities	1,476	476	999										
Maintenance	1,321	2,324	(1,004)										
Contract Services	875	292	583										
Reserve Transactions	0	0	0										
TOTAL EXPENSE VARIANCE	3,842	2,960	883										
NET BALANCE	(38)	1,710	(1,747)										

NOTES:

(Red) numbers are unfavorable: (1) Income less than budget; and (2) Expenses greater than budget.

MEADOWS-FERNDALE HOA BUDGET RECONCILIATION

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Income YTD	7,090	14,050										
Expense YTD	7,214	17,464										
Income Variance	(1,250)	(2,630)										
Expense Variance	2,960	883										
Net Variance	1,710	(1,747)										



NOTE: Positive variances are favorable (income higher than budget, expenses lower than budget)
 Negative variances are unfavorable (income lower than budget, expenses higher than budget)