

The Meadows Ferndale HOA

Run Date: 03/11/2019

Run Time: 09:51 AM

INCOME STATEMENT

Start: 02/01/2019 | End: 02/28/2019

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
06310 Owners Dues	6,251.67	7,631.67	(1,380.00)	12,383.34	15,263.34	(2,880.00)	91,580.00
06320 Reserves Income	708.33	708.33	0.00	1,416.66	1,416.66	0.00	8,500.00
06420 Initial Contribution	0.00	0.00	0.00	250.00	0.00	250.00	0.00
INCOME Total	6,960.00	8,340.00	(1,380.00)	14,050.00	16,680.00	(2,630.00)	100,080.00
Total Income	6,960.00	8,340.00	(1,380.00)	14,050.00	16,680.00	(2,630.00)	100,080.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
GENERAL AND ADMINISTRATIVE							
07010 Management Fees	1,510.00	1,510.00	0.00	3,020.00	3,020.00	0.00	18,120.00
07020 Accounting Expense	0.00	166.67	166.67	0.00	333.34	333.34	2,000.00
07160 Legal Expense	0.00	416.67	416.67	168.00	833.34	665.34	5,000.00
07260 Insurancee-Umbrella Policy	0.00	275.00	275.00	0.00	550.00	550.00	3,300.00
07320 Office Supplies / Postage	488.53	83.33	(405.20)	598.53	166.66	(431.87)	1,000.00
07410 Reserve Study	0.00	0.00	0.00	2,000.00	2,000.00	0.00	2,000.00
07420 Property Tax Expense	19.00	3.33	(15.67)	19.00	6.66	(12.34)	40.00
07900 Website Hosting	0.00	0.00	0.00	800.00	0.00	(800.00)	0.00
GENERAL AND ADMINISTRATIVE Total	2,017.53	2,455.00	437.47	6,605.53	6,910.00	304.47	31,460.00
UTILITIES							
08010 Electricity	219.35	450.00	230.65	437.49	900.00	462.51	5,400.00
08030 Irrigation Water	0.00	250.00	250.00	47.05	500.00	452.95	3,000.00
08320 Website Maintenance	0.00	41.67	41.67	0.00	83.34	83.34	500.00
UTILITIES Total	219.35	741.67	522.32	484.54	1,483.34	998.80	8,900.00
MAINTENANCE							
09010 Landscaping - General	0.00	1,057.75	1,057.75	0.00	2,115.50	2,115.50	12,693.00
09020 Landscape/ Grounds Care	1,652.24	1,652.25	0.01	3,304.48	3,304.50	0.02	19,827.00
09030 Irrigation Repair	0.00	41.67	41.67	0.00	83.34	83.34	500.00
09040 Monument Sign	0.00	41.67	41.67	0.00	83.34	83.34	500.00
09110 Gen. Maint. & Repair	0.00	83.33	83.33	0.00	166.66	166.66	1,000.00
09135 Wetland Maintenance/ Fence	0.00	125.00	125.00	0.00	250.00	250.00	1,500.00
09150 Private Driveway Maintenance	0.00	41.67	41.67	0.00	83.34	83.34	500.00
09170 Street Maintenance	0.00	166.67	166.67	0.00	333.34	333.34	2,000.00
09300 Landscape Extra	11,304.80	0.00	(11,304.80)	11,304.80	0.00	(11,304.80)	0.00
09580 Landscape Special Projects	(5,652.40)	766.67	6,419.07	(5,652.40)	1,533.34	7,185.74	9,200.00
MAINTENANCE Total	7,304.64	3,976.68	(3,327.96)	8,956.88	7,953.36	(1,003.52)	47,720.00
CONTRACT SERVICES							
09800 Wetland Maintenance/Fence	0.00	291.67	291.67	0.00	583.34	583.34	3,500.00
CONTRACT SERVICES Total	0.00	291.67	291.67	0.00	583.34	583.34	3,500.00
RESERVE TRANSACTIONS							
09910 Transfer to Reserve	708.33	708.33	0.00	1,416.66	1,416.66	0.00	8,500.00
RESERVE TRANSACTIONS Total	708.33	708.33	0.00	1,416.66	1,416.66	0.00	8,500.00
Total Expense	10,249.85	8,173.35	(2,076.50)	17,463.61	18,346.70	883.09	100,080.00
Net Income	(3,289.85)	166.65	(3,456.50)	(3,413.61)	(1,666.70)	(1,746.91)	0.00