

MEADOWS-FERNDALE HOA BUDGET RECONCILIATION

BUDGET BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Owner's Dues	91,580	7,632	7,632	7,632	7,632	7,632	7,632	7,632	7,632	7,632	7,632	7,632	7,632
Reserve Income	8,500	708	708	708	708	708	708	708	708	708	708	708	708
Initial Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	100,080	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340
EXPENSES													
General & Administrative	31,460	4,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455	2,455
Utilities	8,900	742	742	742	742	742	742	742	742	742	742	742	742
Maintenance	47,720	3,977	3,977	3,977	3,977	3,977	3,977	3,977	3,977	3,977	3,977	3,977	3,977
Contract Services	3,500	292	292	292	292	292	292	292	292	292	292	292	292
Reserve Transactions	8,500	708	708	708	708	708	708	708	708	708	708	708	708
TOTAL EXPENSES	100,080	10,173	8,173	8,173	8,173	8,173	8,173	8,173	8,173	8,173	8,173	8,173	8,173
NET BALANCE	0	(1,833)	167	167	167	167	167	167	167	167	167	167	167

BUDGET CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Owner's Dues	91,580	7,632	15,263	22,895	30,527	38,158	45,790	53,422	61,053	68,685	76,317	83,948	91,580
Reserve Income	8,500	708	1,417	2,125	2,833	3,542	4,250	4,958	5,667	6,375	7,083	7,792	8,500
Initial Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	100,080	8,340	16,680	25,020	33,360	41,700	50,040	58,380	66,720	75,060	83,400	91,740	100,080
EXPENSES													
General & Administrative	31,460	4,455	6,910	9,365	11,820	14,275	16,730	19,185	21,640	24,095	26,550	29,005	31,460
Utilities	8,900	742	1,483	2,225	2,967	3,708	4,450	5,192	5,933	6,675	7,417	8,158	8,900
Maintenance	47,720	3,977	7,953	11,930	15,907	19,883	23,860	27,837	31,813	35,790	39,767	43,743	47,720
Contract Services	3,500	292	583	875	1,167	1,458	1,750	2,042	2,333	2,625	2,917	3,208	3,500
Reserve Transactions	8,500	708	1,417	2,125	2,833	3,542	4,250	4,958	5,667	6,375	7,083	7,792	8,500
TOTAL EXPENSES	100,080	10,173	18,347	26,520	34,693	42,867	51,040	59,213	67,387	75,560	83,733	91,907	100,080
NET BALANCE	0	(1,833)	(1,667)	(1,500)	(1,333)	(1,167)	(1,000)	(833)	(667)	(500)	(333)	(167)	0

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ACTUAL BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Owner's Dues	6,132	6,132											
Reserve Income	708	708											
Initial Contributions	250	250											
TOTAL INCOME	7,090	7,090											
EXPENSES													
General & Administrative	4,588	4,588											
Utilities	265	265											
Maintenance	1,652	1,652											
Contract Services	0	0											
Reserve Transactions	708	708											
TOTAL EXPENSES	7,214	7,214											
NET BALANCE	(124)	(124)											

ACTUAL CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Owner's Dues	6,132	6,132											
Reserve Income	708	708											
Initial Contributions	250	250											
TOTAL INCOME	7,090	7,090											
EXPENSES													
General & Administrative	4,588	4,588											
Utilities	265	265											
Maintenance	1,652	1,652											
Contract Services	0	0											
Reserve Transactions	708	708											
TOTAL EXPENSES	7,214	7,214											
NET BALANCE	(124)	(124)											

MEADOWS-FERNDALE HOA BUDGET RECONCILIATION

VARIANCE BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Owner's Dues	(1,500)	(1,500)											
Reserve Income	(0)	(0)											
Initial Contributions	250	250											
TOTAL INCOME VARIANCE	(1,250)	(1,250)											
EXPENSES													
General & Administrative	(133)	(133)											
Utilities	476	476											
Maintenance	2,324	2,324											
Contract Services	292	292											
Reserve Transactions	0	0											
TOTAL EXPENSE VARIANCE	2,960	2,960											
NET BALANCE	1,710	1,710											

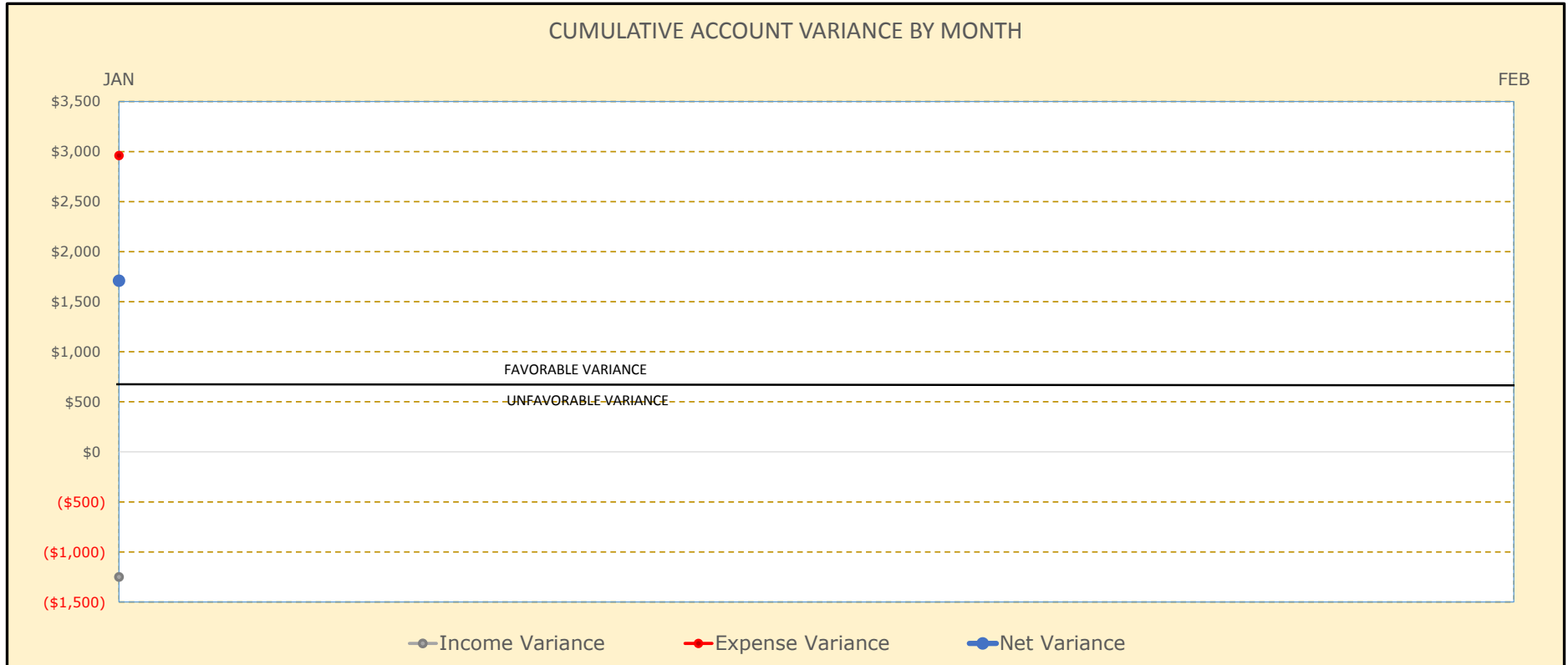
VARIANCE CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Owner's Dues	(1,500)	(1,500)											
Reserve Income	(0)	(0)											
Initial Contributions	250	250											
TOTAL INCOME VARIANCE	(1,250)	(1,250)											
EXPENSES													
General & Administrative	(133)	(133)											
Utilities	476	476											
Maintenance	2,324	2,324											
Contract Services	292	292											
Reserve Transactions	0	0											
TOTAL EXPENSE VARIANCE	2,960	2,960											
NET BALANCE	1,710	1,710											

NOTES:

(Red) numbers are unfavorable: (1) Income less than budget; and (2) Expenses greater than budget.

MEADOWS-FERNDALE HOA BUDGET RECONCILIATION

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Income YTD	7,090											
Expense YTD	7,214											
Income Variance	(1,250)											
Expense Variance	2,960											
Net Variance	1,710											



NOTE: Positive variances are favorable (income higher than budget, expenses lower than budget)
 Negative variances are unfavorable (income lower than budget, expenses higher than budget)