

Meadows-Ferndale HOA
Budget Summary: Through November 2019

BUDGET BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessmaent Income	100,080	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340
Reserve Income													
Initial Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	100,080	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340
EXPENSES													
General & Administrative	31,960	2,663	2,663	2,663	2,663	2,663	2,663	2,663	2,663	2,663	2,663	2,663	2,663
Utilities	8,400	700	700	700	700	700	700	700	700	700	700	700	700
Maintenance	18,700	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558	1,558
Contract Services	32,520	2,710	2,710	2,710	2,710	2,710	2,710	2,710	2,710	2,710	2,710	2,710	2,710
Reserve Transactions	8,500	708	708	708	708	708	708	708	708	708	708	708	708
TOTAL EXPENSES	100,080	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340
NET	0	0	0	0	0	0	0	0	0	0	0	0	0

BUDGET CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessmaent Income	100,080	8,340	16,680	25,020	33,360	41,700	50,040	58,380	66,720	75,060	83,400	91,740	100,080
Reserve Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Initial Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	100,080	8,340	16,680	25,020	33,360	41,700	50,040	58,380	66,720	75,060	83,400	91,740	100,080
EXPENSES													
General & Administrative	31,960	2,663	5,327	7,990	10,653	13,317	15,980	18,643	21,307	23,970	26,633	29,297	31,960
Utilities	8,400	700	1,400	2,100	2,800	3,500	4,200	4,900	5,600	6,300	7,000	7,700	8,400
Maintenance	18,700	1,558	3,117	4,675	6,233	7,792	9,350	10,908	12,467	14,025	15,583	17,142	18,700
Contract Services	32,520	2,710	5,420	8,130	10,840	13,550	16,260	18,970	21,680	24,390	27,100	29,810	32,520
Reserve Transactions	8,500	708	1,417	2,125	2,833	3,542	4,250	4,958	5,667	6,375	7,083	7,792	8,500
TOTAL EXPENSES	100,080	8,340	16,680	25,020	33,360	41,700	50,040	58,380	66,720	75,060	83,400	91,740	100,080
NET	0	0	0	0	0	0	0	0	0	0	0	0	0

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Budget Summary: Through November 2019

ACTUAL BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessmaent Income	81,211	6,840	6,960	7,080	7,140	7,260	7,620	7,590	7,620	7,620	7,740	7,740	
Reserve Income	0	0	0	0	0	0	0	0	0	0	0	0	
Initial Contributions	750	250	0	0	500	0	0	0	0	0	0	0	
Interest Income	2	0	0	1	0	0	1	0	0	0	0	0	
Other	393	0	0	0	0	389	35	0	(35)	2	1	1	
TOTAL INCOME	82,356	7,090	6,960	7,081	7,640	7,649	7,656	7,590	7,585	7,622	7,741	7,741	
EXPENSES													
General & Administrative	25,049	4,588	2,018	1,510	2,027	1,520	1,510	1,776	4,797	2,011	1,722	1,570	
Utilities	3,281	265	219	266	219	266	206	261	214	531	216	617	
Maintenance	18,875	1,652	7,305	1,652	8,173	0	653	1,358	(12,031)	5,870	1,957	2,285	
Contract Services	18,229	0	0	0	0	0	3,304	0	15,784	(4,218)	1,652	1,707	
Reserve Transactions	7,790	708	708	708	708	708	708	708	708	708	708	708	
TOTAL EXPENSES	73,223	7,214	10,250	4,136	11,127	2,494	6,383	4,103	9,472	4,902	6,255	6,887	
NET	9,133	(124)	(3,290)	2,945	(3,487)	5,155	1,274	3,487	(1,887)	2,720	1,486	854	

ACTUAL CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessmaent Income	81,211	6,840	13,800	20,881	28,021	35,281	42,901	50,491	58,111	66,210	73,950	81,690	
Reserve Income	0	0	0	0	0	0	0	0	0	0	0	0	
Initial Contributions	750	250	250	250	750	750	750	750	750	750	750	750	
Interest Income	2	0	0	1	1	1	2	2	2	4	4	4	
Other	393	0	0	0	0	389	424	424	389	0	1	2	
TOTAL INCOME	82,356	7,090	14,050	21,132	28,772	36,421	44,077	51,667	59,252	66,964	74,705	82,446	
EXPENSES													
General & Administrative	25,049	4,588	6,606	8,116	10,143	11,663	13,173	14,949	19,746	21,757	23,479	25,049	
Utilities	3,281	265	484	750	969	1,235	1,442	1,703	1,917	2,447	2,663	3,280	
Maintenance	18,875	1,652	8,957	10,609	18,782	18,782	19,436	20,794	8,763	14,633	16,590	18,875	
Contract Services	18,229	0	0	0	0	0	3,304	3,304	19,088	14,870	16,522	18,229	
Reserve Transactions	7,790	708	1,417	2,125	2,833	3,541	4,250	4,958	5,666	6,375	7,083	7,791	
TOTAL EXPENSES	73,223	7,214	17,464	21,600	32,727	35,221	41,604	45,707	55,179	60,081	66,336	73,223	
NET	9,133	(124)	(3,414)	(469)	(3,956)	1,200	2,473	5,960	4,073	6,883	8,369	9,223	

Meadows-Ferndale HOA
Budget Summary: Through November 2019

VARIANCE BY MONTH	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessmaent Income	(10,529)	(1,500)	(1,380)	(1,260)	(1,200)	(1,080)	(720)	(750)	(720)	(720)	(600)	(600)	
Reserve Income	0	0	0	0	0	0	0	0	0	0	0	0	
Initial Contributions	750	250	0	0	500	0	0	0	0	0	0	0	
Interest Income	2	0	0	1	0	0	1	0	0	0	0	0	
Other	393	0	0	0	0	389	35	0	(35)	2	1	1	
TOTAL INCOME VARIANCE	(9,384)	(1,250)	(1,380)	(1,259)	(700)	(691)	(684)	(750)	(755)	(718)	(599)	(599)	
EXPENSES													
General & Administrative	4,248	(1,925)	645	1,153	637	1,143	1,153	887	(2,134)	652	941	1,093	
Utilities	4,419	435	481	434	481	434	494	439	486	169	484	83	
Maintenance	(1,733)	(94)	(5,747)	(94)	(6,615)	1,558	905	200	13,589	(4,312)	(399)	(727)	
Contract Services	11,581	2,710	2,710	2,710	2,710	2,710	(594)	2,710	(13,074)	6,928	1,058	1,003	
Reserve Transactions	2	0	0	0	0	0	0	0	0	0	0	0	
TOTAL EXPENSE VARIANCE	18,517	1,126	(1,910)	4,204	(2,787)	5,846	1,957	4,237	(1,132)	3,438	2,085	1,453	
NET	9,133	(124)	(3,290)	2,945	(3,487)	5,155	1,274	3,487	(1,887)	2,720	1,486	854	

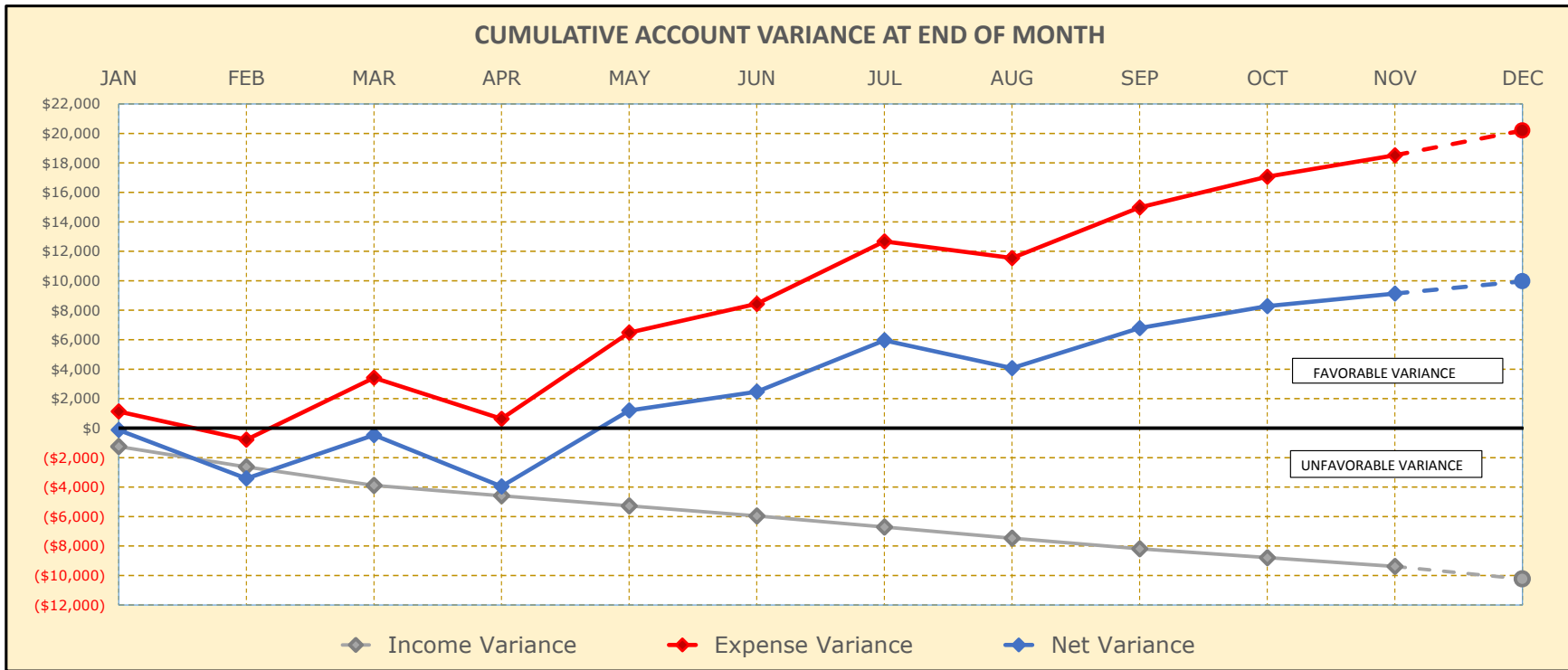
VARIANCE CUMULATIVE	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME													
Assessmaent Income	(10,529)	(1,500)	(2,880)	(4,139)	(5,339)	(6,419)	(7,139)	(7,889)	(8,609)	(9,329)	(9,929)	(10,529)	
Reserve Income	0	0	0	0	0	0	0	0	0	0	0	0	
Initial Contributions	750	250	250	250	750	750	750	750	750	750	750	750	
Interest Income	2	0	0	1	1	1	2	2	2	2	2	2	
Other	393	0	0	0	0	389	424	424	389	391	392	393	
TOTAL INCOME VARIANCE	(9,384)	(1,250)	(2,630)	(3,888)	(4,588)	(5,279)	(5,963)	(6,713)	(7,468)	(8,186)	(8,785)	(9,384)	
EXPENSES													
General & Administrative	4,248	(1,925)	(1,279)	(126)	511	1,654	2,807	3,695	1,561	2,213	3,155	4,248	
Utilities	4,419	435	916	1,350	1,831	2,265	2,758	3,197	3,683	3,852	4,336	4,419	
Maintenance	(1,733)	(94)	(5,841)	(5,934)	(12,549)	(10,991)	(10,086)	(9,885)	3,704	(608)	(1,006)	(1,733)	
Contract Services	11,581	2,710	5,420	8,130	10,840	13,550	12,956	15,666	2,592	9,520	10,578	11,581	
Reserve Transactions	2	0	0	0	0	0	0	1	1	1	2	2	
TOTAL EXPENSE VARIANCE	18,517	1,126	(784)	3,420	633	6,479	8,436	12,673	11,541	14,979	17,064	18,517	
NET	9,133	(124)	(3,414)	(469)	(3,956)	1,200	2,473	5,960	4,073	6,793	8,279	9,133	

NOTES:

(Red) numbers are unfavorable: (1) Income less than budget; and (2) Expenses greater than budget.

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	1	2	3	4	5	6	7	8	9	10	11	12
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Income YTD	7,090	14,050	21,132	28,772	36,421	44,077	51,667	59,252	66,964	74,705	82,446	\$89,941
Expense YTD	7,214	17,464	21,600	32,727	35,221	41,604	45,707	55,179	60,081	66,336	73,223	\$79,880
Income Variance	(1,250)	(2,630)	(3,888)	(4,588)	(5,279)	(5,963)	(6,713)	(7,468)	(8,186)	(8,785)	(9,384)	(\$10,237)
Expense Variance	1,126	(784)	3,420	633	6,479	8,436	12,673	11,541	14,979	17,064	18,517	\$20,200
Net Variance	(124)	(3,414)	(469)	(3,956)	1,200	2,473	5,960	4,073	6,793	8,279	9,133	\$9,963



NOTE: Positive variances are favorable (income higher than budget, expenses lower than budget)
Negative variances are unfavorable (income lower than budget, expenses higher than budget)

--- Trend Line