

The Meadows Ferndale HOA

Run Date: 01/10/2019

Run Time: 02:49 PM

INCOME STATEMENT

Start: 12/01/2018 | End: 12/31/2018

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
06310 Owners Dues	6,619.97	4,710.00	1,909.97	73,343.34	56,520.00	16,823.34	56,520.00
06320 Reserves Income	250.03	83.37	166.66	1,166.66	1,000.00	166.66	1,000.00
06420 Initial Contribution	0.00	1,041.63	(1,041.63)	4,000.00	12,500.00	(8,500.00)	12,500.00
06910 Interest Income	0.45	0.00	0.45	0.95	0.00	0.95	0.00
INCOME Total	6,870.45	5,835.00	1,035.45	78,510.95	70,020.00	8,490.95	70,020.00
Total Income	6,870.45	5,835.00	1,035.45	78,510.95	70,020.00	8,490.95	70,020.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
GENERAL AND ADMINISTRATIVE							
07010 Management Fees	826.00	1,099.00	273.00	9,114.00	13,188.00	4,074.00	13,188.00
07020 Accounting Expense	0.00	0.00	0.00	175.00	0.00	(175.00)	0.00
07140 Audit Fees	0.00	150.00	150.00	0.00	1,800.00	1,800.00	1,800.00
07160 Legal Expense	0.00	83.37	83.37	0.00	1,000.00	1,000.00	1,000.00
07260 Insurance-Umbrella Policy	0.00	87.50	87.50	0.00	1,050.00	1,050.00	1,050.00
07280 Insurance- Package Premium	0.00	275.00	275.00	3,059.00	3,300.00	241.00	3,300.00
07320 Office Supplies / Postage	4.29	62.50	58.21	423.61	750.00	326.39	750.00
07420 Property Tax Expense	0.00	0.00	0.00	19.00	0.00	(19.00)	0.00
07900 Website Hosting	119.40	0.00	(119.40)	119.40	0.00	(119.40)	0.00
GENERAL AND ADMINISTRATIVE Total	949.69	1,757.37	807.68	12,910.01	21,088.00	8,177.99	21,088.00
UTILITIES							
08010 Electricity	218.02	47.50	(170.52)	3,447.57	570.00	(2,877.57)	570.00
08020 Gas	(251.81)	0.00	251.81	0.00	0.00	0.00	0.00
08030 Irrigation Water	0.00	462.50	462.50	2,525.85	5,550.00	3,024.15	5,550.00
08090 Inspection	0.00	125.00	125.00	0.00	1,500.00	1,500.00	1,500.00
UTILITIES Total	(33.79)	635.00	668.79	5,973.42	7,620.00	1,646.58	7,620.00
MAINTENANCE							
09020 Landscape/ Grounds Care	1,652.24	1,579.13	(73.11)	63,285.14	18,950.00	(44,335.14)	18,950.00
09030 Irrigation Repair	0.00	125.00	125.00	5,817.29	1,500.00	(4,317.29)	1,500.00
09110 Gen. Maint. & Repair	0.00	166.63	166.63	0.00	2,000.00	2,000.00	2,000.00
09120 Monumant Sign	0.00	20.87	20.87	0.00	250.00	250.00	250.00
09135 Wetland Maintenance/ Fence	0.00	296.87	296.87	0.00	3,562.00	3,562.00	3,562.00
09140 Stormwater Maintenance	0.00	125.00	125.00	0.00	1,500.00	1,500.00	1,500.00
09150 Private Driveway Maintenance	0.00	62.50	62.50	0.00	750.00	750.00	750.00
09160 Trail Maintenance	0.00	250.00	250.00	0.00	3,000.00	3,000.00	3,000.00
09170 Street Maintenance	0.00	208.37	208.37	0.00	2,500.00	2,500.00	2,500.00
09270 Architectural Review	0.00	0.00	0.00	2,040.00	0.00	(2,040.00)	0.00
MAINTENANCE Total	1,652.24	2,834.37	1,182.13	71,142.43	34,012.00	(37,130.43)	34,012.00
RESERVE TRANSACTIONS							
09910 Transfer to Reserve	83.33	83.37	0.04	999.96	1,000.00	0.04	1,000.00
RESERVE TRANSACTIONS Total	83.33	83.37	0.04	999.96	1,000.00	0.04	1,000.00
Total Expense	2,651.47	5,310.11	2,658.64	91,025.82	63,720.00	(27,305.82)	63,720.00
Net Income	4,218.98	524.89	3,694.09	(12,514.87)	6,300.00	(18,814.87)	6,300.00